**BOARD OF FINANCE**  **1 MUNICIPAL DRIVE**

**TOWN OF CANTERBURY CANTERBURY, CT 06331**

**DRAFT**

**BOARD OF FINANCE**

**Meeting Minutes**

**Wednesday, April 27, 2022, 7:00 p.m.**

**Municipal Building and Zoom (Hybrid)**

**I.** **Call to Order** – Meeting called to order at 7:01 p.m. by Chairman M. Lee

Members present: Matt Bruneaux, Michael Lee, Jason Levine, Howell Tuttle

Members absent: Joy Cave, Pat Tracey

Alternates present: Robert Barrett, Brady Farland, Jeanette Kildea

Alternates absent: None.

**II.** **Establishment of Quorum** – Chairman M. Lee asked that B. Farland and J. Kildea sit in as voting members.

**III.** **Pledge of Allegiance**

**IV.** **Approval of Minutes** –

**M. Lee made a motion to approve minutes from April 13, 2022. Second by J. Levine**

**Vote: 6-0-0**

**Vote:** **M. Bruneaux / M. Lee / J. Levine / H. Tuttle / B. Farland / J. Kildea**

 **Yes**  **Yes**  **Yes**  **Yes** **Yes**  **Yes**

J. Kildea had a small change in wording on the minutes from April 20, 2022.

**J. Kildea made a motion to approve minutes from April 20, 2022 as corrected. Second by B. Farland.**

**Vote: 6-0-0**

**Vote:** **M. Bruneaux / M. Lee / J. Levine / H. Tuttle / B. Farland / J. Kildea**

**Yes**  **Yes**  **Yes**  **Yes** **Yes**  **Yes**

 **V.** **Correspondence –**

Superintendent S. Rioux sent an email to M. Lee with an explanation of items requested at the meeting of April 20, 2022, and was present to provide additional information.

The Assessor sent a letter, informing the Board that used car values are up 23% and recommends a decrease in the mill rate. Tax Collector, Natalie Ellston spoke to this issue, explaining that no increase in the mill rate would still result in an increase in taxes to residents because of used car values. She also stated that an increase in her collection rate would help. M. Lee said this will be discussed more later in the meeting.

 **VI. Old/Unfinished Business**

1. **Discuss and finalize budget for Public Hearing**

Portions of the revenue were reviewed. Town Clerk, N. Ellston presented an explanation of the transfer station sticker revenue. M. Lee noted that there is $559,146 above the 10% in the unassigned fund balance. Estimates of funds being returned from FY 21-22 are $400,000\* from the schools and $36,000 from the Town. (\*$280,000 if the NLA is approved and $120,000 put in that account)

The Board discussed various financial changes and considerations for items affecting the budgets and the mill rate, agreeing that a decrease in the mill rate to 23.0 would be the best for the next fiscal year. M. Lee said the budgets could be presented to the public and any appropriate changes could be made after that hearing.

**M. Lee made a motion to present the budgets as adjusted to the Town at a Public Hearing on Wednesday, May 4, 2022. Second by J. Levine.**

**Vote: 6-0-0**

**Vote:** **M. Bruneaux / M. Lee / J. Levine / H. Tuttle / B. Farland / J. Kildea**

**Yes**  **Yes**  **Yes**  **Yes** **Yes**  **Yes**

**VII. New Business**

1. **Public Hearing Budget Presentation (Draft)**

M. Lee shared a draft of a power point presentation to be shared at the Public Hearing on May 4, 2022. He will update the figures contained in the presentation to reflect the updates made at this meeting. The proposed total increase for all three budgets will be 4.36% of which the Town represents 20%; CIP represents 3%; and the Schools represent 77% of total budgets. The Board will have a meeting on May 5, 2022 to make any necessary adjustments to the budgets and then approve them for sending to the Town.

**VIII.** **Public Comment/Zoom Chat – None**

**IX.** **Adjournment**

**B. Farland made a motion to adjourn at 8:15 p.m. Second by J. Kildea.**

**Vote: 6-0-0. Passed**

**Vote:** **M. Bruneaux / M. Lee / J. Levine / H. Tuttle / B. Farland / J. Kildea**

**Yes**  **Yes**  **Yes**  **Yes** **Yes**  **Yes**

 Respectfully submitted

 Joy A. Bissonnette

 Recording Secretary