**BOARD OF FINANCE**  **1 MUNICIPAL DRIVE**

**TOWN OF CANTERBURY CANTERBURY, CT 06331**

 **Approved: 05/03/2023**

**BOARD OF FINANCE**

**Meeting Minutes**

**Wednesday, April 26, 2023, 7:00 p.m.**

**Municipal Building and Zoom (Hybrid)**

**I.** **Call to Order** – Meeting called to order at 7:05 p.m. by Chairman M. Lee

Members present: Mathieu Bruneaux, Michael Lee, H. Tuttle

Members absent: J. Levine, J. Cave, Pat Tracey

Alternates present: Jeanette Kildea

Alternates absent: Robert Barrett, Brady Farland

**II.** **Establishment of Quorum** – Chairman M. Lee asked that J. Kildea sit in as a voting member.

**III. Pledge of Allegiance**

**IV.** **Approval of Minutes** –

**J. Kildea made a motion to approve the meeting minutes of April 19, 2023 as presented. Second by M. Lee.**

**Vote: 4-0-0. Passed**

**Vote:** **M. Bruneaux / M. Lee / H. Tuttle / J. Kildea**

 **Yes** **Yes Yes**  **Yes**

**V.** **Correspondence – None.**

**VI. Old/Unfinished Business**

1. **Discussion of BOS/BOE finances, Covid-monies, ECS funding**

Discussion to follow under finalizing budgets per M. Lee

1. **Discuss and finalize budget for Public Hearing**

M. Lee indicated he had received a draft report from the auditors showing the undesignated fund balance to be $3,294,558, “subject to change.” Discussion followed about whether or not to lower the $3.3 million figure which was used by the Board in the budget worksheets.

**J. Kildea made a motion to reduce the unreserved fund balance on the budget worksheet to $3.2 million. Second by H. Tuttle.**

**Vote: 1-3-0. Failed**

**Vote:** **M. Bruneaux / M. Lee / H. Tuttle / J. Kildea**

 **No** **No No**  **Yes**

 The Board is still waiting on some figures on the expenses anticipated. The BOE figures for insurance are approximately $28,000 less than expected.

**J. Kildea made a motion to reduce the Education budget in the amount of $28,000.00. Second by H. Tuttle.**

**Vote: 4-0-0. Passed**

**Vote:** **M. Bruneaux / M. Lee / H. Tuttle / J. Kildea**

 **Yes** **Yes Yes**  **Yes**

Discussion continued concerning ECS monies. C. Lippke stated that the State has proposed restoring the amount of $120,147 which had been cut previously. The Board felt the amount should be left as is on the budget worksheets and if the funds do come in, they will be included in the audited fund balance.

**M. Lee made a motion to use the current budget worksheets as a basis for the Public Hearing. Second by J. Kildea.**

**Vote: 4-0-0. Passed**

**Vote:** **M. Bruneaux / M. Lee / H. Tuttle / J. Kildea**

 **Yes** **Yes Yes**  **Yes**

**VII.** **New Business**

1. **Public Hearing Budget Presentation (Draft)**

M. Lee briefly shared a power point presentation which he drafted for the Public Hearing scheduled for May 2, 2023. New figures were plugged in as discussed by the Board.

**VIII.** **Public Comment/Zoom Chat – None.**

**IX.** **Adjournment**

**J. Kildea made a motion to adjourn at 7:53 p.m. Second by H. Tuttle.**

**Vote: 4-0-0. Passed**

**Vote:** **M. Bruneaux / M. Lee / H. Tuttle / J. Kildea**

 **Yes** **Yes Yes**  **Yes**

Respectfully submitted,

Joy A. Bissonnette

Recording Secretary