

Board of Finance Regular Meeting Draft Minutes

Date/Time: August 9, 2023 at 7:00 PM

Location: Municipal Building and Zoom (Hybrid), 1 Municipal Drive, Canterbury, CT

Call to order at 7:00 pm

Members Present: Rob (Regular), Jeanette (Seated as Regular), Joy (Regular), Mike (Regular), Jason (Regular)

- I. Call to Order**
- II. Establishment of Quorum**
- III. Pledge of allegiance**
- IV. Approval of Minutes**

MOTION: Motion to approve July 12 minutes as presented

1st: Jeanette

2nd: Joy

Yes: Jeanette, Joy, Mike, Rob, Jason

Passed 5-0

V. Correspondence

M. Lee shared a letter from Angel Johnstone, town assessor, stating that the revaluation schedule was being accelerated by one year:

"Effective with the October 1, 2023 Grand List and pursuant to Section 7 of Public Act 22- 74, the State has reorganized the revaluation schedule of several towns. Canterbury is one of the towns with an altered schedule; our revaluation is slated to be completed for 10/1/2024 rather than 2025.

"This is done to ensure that the handful of revaluation companies doing this specialized work can retain trained professionals rather than be overburdened with work in one year only to be without work in the next."

The letter also described potential changes to Motor Vehicle tax assessments:

"A rewrite of Section 14-163 of the CT Gen Statutes regarding the pricing of Motor Vehicles tax assessments is changing for 10/1/24 as well. It is possible that the law changes again before implementation or that the start date gets moved back another year, but both are unlikely. The true assessment impact of this bill has yet to be determined but the legislation unlikely. The true assessment impact of this bill has yet to be determined but the legislation is designed to reduce the value of Motor Vehicle lists in the state while moving

commercial vehicle values to the Personal Property lists. Having an increasing real estate revaluation in the same year as a shifting motor vehicle list may work out to benefit Canterbury but it is certainly too soon to tell."

VI. Old/Unfinished Business

a. Discussion of BOS/BOE finances, Covid-monies, ECS funding

VII. New Business

a. Line Item Transfer

The Board of Selectmen are requesting an urgent transfer of \$12,000.00 to 4-1700, Waste/Refuse Disposal from 4-1531 Senior/Disabled Transit. This extra appropriation is necessary to cover the expense of operating the municipal transfer station.

MOTION: To transfer \$12,000 to 4-1700, Waste/Refuse Disposal from 4-1531 Senior/Disabled Transit.

1st: Mike

2nd: Jeanette

Yes: Jason, Jeanette, Joy, Mike, Rob

Passed 5-0

M. Weeks stated this was to pay a balance remaining from last year's budget and that the transit van was not anticipated to be available until at least 2024. J. Kildae questioned if this was using current year money to pay a prior year expense. The board considered if this should be an additional appropriation rather than a line item transfer. C. Lippke called in to confirm that the prior year wasn't closed yet and that this was transferring within the same year.

VIII. Public Comment/Zoom Chat

IX. Adjournment

MOTION: To Adjourn

1st: Jeanette

2nd: Jason

Yes: Jason, Jeanette, Joy, Mike, Rob

Passed 5-0

Adjourned at 7:18 pm

Respectfully Submitted,
Michael Lee, Board of Finance Chair